

## ***Iordanis Karagiannidis, Ph.D.***

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### **PROFESSIONAL EXPERIENCE AND APPOINTMENTS**

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#### **The Citadel – School of Business Administration (Charleston, SC)**

- Assistant Professor of Finance (2011-Present)
- Director, Rick and Mary Lee Bastin Financial Leadership Lab (2011-Present)
- Financial Services Pathway Director (2014-Present)

#### **Tulane University – Freeman School of Business (New Orleans, LA)**

- Adjunct Professor (Professional/Executive MBA/MFIN programs) (2014-Present)

#### **Michigan State University, Eli Broad College of Business (East Lansing, MI)**

- Professor of Practice (2008-2011)
- Director of the Financial Analysis Laboratory (FAL) (2007-2011)
- Visiting Assistant Professor of Finance (2007-2008)
- Graduate Teaching Assistant (2002-2007)

#### **Rutgers University – School of Business-Camden (Camden, NJ)**

- Visiting Lecturer of Finance (2002)
- Teaching Assistant (2000-2002)

#### **Chamber of Commerce, Greece**

- Certified Accountant (2000-Present)

### **EDUCATION**

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<b>Ph.D.</b>	<b>Michigan State University (U.S.A.)</b> Finance, Economics (Minor)	2007
<b>M.B.A.</b>	<b>Rutgers University (U.S.A.)</b> Finance, International Business - GPA: 4.0	2002
<b>B.A.</b>	<b>University of Macedonia (Greece)</b> Business Administration - GPA: 4.0	2000

## **AREAS OF INTEREST**

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**Research:** Mutual Fund performance and Organization, Investments, Financial Networks, Financial Modeling

**Teaching:** Financial Modeling, Investments, Corporate Finance, Financial Markets and Institutions, Valuation

## **PEER REVIEWED PUBLICATIONS**

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### Journal Articles

[1] Limits to Mutual Funds' Ability to Rely in Mean/Variance Optimization, 2016, *Journal of Empirical Finance*, forthcoming (Co-author: *Nadia Vozlyublennaia*)

[2] Modeling Fund and Portfolio Risk: A Bi-modal Approach to Analyzing Risk in Turbulent Markets, 2015, *Review of Financial Economics* 25(1), 19-26. (Co-author: *D. Sykes Wilford*)

[3] Understanding Weighted Average Cost of Capital: A Pedagogical Application, 2014, *Journal of Financial Education* 40(1/2), 115-136. (Co-authors: *Carl E. Betterton and Sam Berry*)

[4] The Effect of Management Team Characteristics on Risk-taking and Style Extremity of Mutual and Portfolios, 2012, *Review of Financial Economics* 21(3), 153-158.

[5] Management Team Structure and Mutual Fund Performance, 2010, *Journal of International Financial Markets, Institutions and Money* 20(2), 197-211.

### Other Publications

[6] Battery Energy Storage Systems: A Financial Evaluation in Microgrids, 2015, *IEEE 47th North American Power Symposium Proceedings* 1-6. (Co-authors: *Nikitas Zagoras, Karthikeyan Balasubramanian and Elham B. Makram*)

## **WORKING PAPERS & WORK IN PROGRESS**

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[7] The Causes and Consequences of Management Team Turnover in Mutual Funds

[8] Mutual Fund Performance: Brains or Muscle?

[9] The Demographic Trap: 21<sup>st</sup> Century Economic Modeling Fallacies *with D. Sukes Wilford and Jean-Francois Regnard*

[10] Measuring Diploma Production Costs: Does an Undergraduate Business Degree Cost More to Produce than a Non-Business Degree? *With Michael M. Barth*

[11] Attribution Analysis and Persistence of Mutual Fund Performance, *with Ranadeb Chaudhuri*.

[12] Portfolio Manager Networks in Mutual Funds, *with G. Geoffrey Booth and D. Sykes Wilford.*

[13] Measuring risk for private equity funds: Simulating embedded option-like risk stabilizers, *with D. Sykes Wilford.*

### **CONFERENCE PRESENTATIONS (Presenter and/or Discussant)**

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North American Power Symposium (NAPS) 2015, Charlotte, NC – October 4-6, 2015  
Multinational Finance Society 20<sup>th</sup> Annual Conference, Izmir, Turkey – June 30 – July 3, 2013  
Southern Finance Association Annual Meetings, Charleston, SC - November 14-17, 2012  
Financial Education Association Conference, Charleston, SC - September 13-15, 2012

### **INVITED PAPER PRESENTATIONS (\* presentation by co-author)**

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Securities and Exchange Commission* (2014)	
The Citadel (2010)	Central Michigan University (2010)
Michigan State University (2006)	Washington State University (2006)

### **PROFESSIONAL MEMBERSHIPS**

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The Society of Financial Studies	Financial Education Association
American Finance Association	Financial Management Association

### **AD-HOC REVIEWER**

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Review of Financial Economics  
International Journal of Finance and Economics  
Journal of International Financial Markets, Institutions & Money  
Corporate Governance: An International Review

### **TEACHING EXPERIENCE**

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#### **The Citadel – School of Business Administration**

<i>BADM 792 (MBA): Financial Markets and Institutions</i>	Latest Evaluation: 4.9 / 5.0
<i>BADM 332 (UG): Financial Markets and Institutions</i>	Latest Evaluation: 4.8 / 5.0
<i>BADM 756 (MBA): Financial Modeling</i>	Latest Evaluation: 5.0 / 5.0
<i>BADM 331 (UG): Financial Modeling</i>	Latest Evaluation: 4.8 / 5.0
<i>BADM 321 (UG): Business Finance</i>	Latest Evaluation: 5.0 / 5.0

#### **Tulane University – Freeman School of Business**

<i>PMBA 6310 (Professional MBA): Financial Management II</i>	Latest Evaluation: 6.6 / 7.0
<i>EFIN 6310 (Master of Finance): Financial Management II</i>	Latest Evaluation: 6.7 / 7.0
<i>EMBA 6270 (Executive MBA): Financial Management II</i>	Latest Evaluation: 6.8 / 7.0

#### **Michigan State University – Eli Broad College of Business – Department of Finance**

<i>FI 845 (Full-time MBA): Financial Modeling</i>	Latest Evaluation: 4.6 / 5.0
<i>FI 455 (UG): Computer Applications in Financial Modeling</i>	Latest Evaluation: 4.3 / 5.0
<i>FI 320 (UG): Introduction to Finance</i>	Latest Evaluation: 4.7 / 5.0

*PIM 841 (Weekend MBA): Corporate Finance*

Latest Evaluation: 4.0 / 5.0

**Rutgers University – School of Business, Camden**

*FI 301 (UG): Principles of Finance*

Latest Evaluation: 4.5 / 5.0

**University of Macedonia – Thessaloniki, Greece**

*Information Technology for Businesses (UG)*

## **TEACHING CERTIFICATIONS**

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**Certification to teach online** – Citadel Online Teaching Faculty Academy

Fall 2012

## **UNIVERSITY SERVICE**

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### **The Citadel**

School of Business Advisory Board, Faculty Liaison	(2015-Present)
Financial Affairs Committee, University-wide, <b>Chair</b> (2014-Present)	(2013-Present)
Scholarships Committee, University-wide	(2013-2014)
Financial Services Pathway, Primary Advisor	(2013-2014)
Strategic Planning Committee, School of Business	(2013-2015)
Campus Security Authority	(2012-Present)
FMA National Honor Society, Citadel Chapter, Faculty Advisor	(2012-Present)
Faculty Employment Committee, University-wide	(2012-2013)
Awards Committee, University-wide	(2012-2013, 2014-2015)
Faculty Affairs Committee, School of Business	(2012-2016)
CFA Research Challenge Team, Faculty Advisor	(2011-Present)
Citadel Financial Management Association, Faculty Advisor	(2011-Present)
Scholarly Activities Committee, School of Business, <b>Chair</b> (2013-2015)	(2011-Present)

### **Michigan State University**

Eli Broad College of Business IT Committee	(2010-2011)
Advisor for Finance Undergrads	(2009-2011)
Financial Analysis Laboratory Committee	(2008-2011)
Student Investment Association, Faculty Advisor	(2008-2011)
AACSB Reaccreditation Committee, Member	(2006)
Professorial Assistant Program, Honors College, Faculty Mentor	(2006-2011)
Cypriot and Greek Association (CYGRA), Treasurer	(2004-2006)

### **Rutgers University**

MBA Student Association, Member	(2000-2002)
International MBA Student Association, Member	(2000-2002)

## **SERVICE TO THE COMMUNITY**

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Holy Trinity Church (Charleston, SC), Chair of Endowment Committee	(2013-Present)
Holy Trinity Church (Charleston, SC), Endowment Committee Member	(2012-2013)
Harbour Club Young Executives Board	(2016-Present)
Harbour Club Programming Committee	(2016-Present)

## GRANTS, AWARDS AND HONORS

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**Excellence in Teaching, Research and Service Spotlight Award**, The Citadel, December 2015  
**Development Grant (\$1,500)**, Citadel School of Business, December 2015  
**ΦΚΦ Faculty Honorary**, The Citadel Chapter, April 2015  
**Research Grant (\$1,239)**, Citadel School of Business, 2014-2015  
**Research Grant (\$2,850)**, The Citadel Foundation, 2013-2014  
**Presentation Grant (\$2,500)**, The Citadel Foundation, 2013-2014  
**Development Grant (\$1,260)**, The Citadel Foundation, 2012-2013  
**New Faculty Research Grant (\$2,890)**, The Citadel Foundation, 2011-2012  
**Excellence in Teaching Award**, Finance Department, Michigan State University, 2008-2009  
**Excellence in Teaching Award**, Finance Department, Michigan State University, 2006  
**ΒΓΣ Business Honorary**, Rutgers University Chapter, April 2002  
**2002 University Medallion Award**, Financial Executives International – Philadelphia Chapter  
**National Scholarship Institution – Greece**  
Academic Excellence Scholarship – 2<sup>nd</sup> in rank among 250 students for 1998-1999  
Academic Excellence Scholarship – 1<sup>st</sup> in rank among 250 students for 1997-1998  
Academic Excellence Scholarship – 1<sup>st</sup> in rank among 250 students for 1996-1997  
Academic Excellence Scholarship – 4<sup>th</sup> place in the University entry exam, 1996

## COMPUTER SKILLS

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### Financial Software

Bloomberg, Morningstar Direct  
Reuters 3000Xtra  
Reuters Knowledge  
WONDA and WONDA Vantage

### Risk Analysis Software

Crystal Ball, @Risk

### Statistical/Data Analysis

SAS, STATA, EVIEWS, Minitab, Tableau

## REFERENCES

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### G. Geoffrey Booth

The Frederick S. Addy  
Distinguished Chair in Finance  
Eli Broad College of Business  
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Michigan State University  
East Lansing, MI 48824-1121  
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### Charles J. Hadlock

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### Jun-Koo Kang

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### C. Edward Fee

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